



City of South Charleston  
Park Place Opportunity Development District

For the Fiscal Year ending June 30, 2026

**South Charleston Park Place Economic Opportunity Development District Report  
for Fiscal Year 2026**

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## South Charleston - Park Place EODD FY26

### Section 1 – Narrative Report

## **South Charleston Park Place Economic Opportunity Development District Report for Fiscal Year 2026**

Pursuant to W. Va. Code § 8-38-1, *et seq.* (the “Act”), economic opportunity development district boards are to report annually on activities within the economic opportunity development district and upon proposed activities for the upcoming year. This report for Fiscal Year 2025 (“FY 2025 report”) is for the activities within the South Charleston Park Place Economic Opportunity Development District (the “EOD District”).

### **DESCRIPTION OF ACTIVITIES IN FISCAL YEAR 2026**

#### **Jefferson Road and Trace Fork Connector**

Kokosing, the contractor selected by the West Virginia Division of Highways for the Jefferson Road project, has completed this project. The road improvements have greatly improved traffic flows and decreased traffic congestion in the district, which has improved access to all businesses located within the district.

The City of South Charleston (City) and West Virginia Division of Highways (WVDOH) have begun discussions on the method and delivery of a bond that will satisfy the requirements contained in the First Supplement to Memorandum of Understanding executed between the WVDOH and City on March 7, 2022.

#### **West Virginia Regional Technology Park**

The West Virginia Regional Technology Park awarded a design contract to ZMM Architects to design a proposed \$225,000,000.00 West Virginia Consolidated Laboratory project. The bids came in for the project in excess of the funds appropriated for construction, and the project is being delivered using the Construction Manager at Risk method. The building will be constructed on the 14-acre site that was made pad ready by the excavation completed by JF Allen to obtain fill material for the Park Place Development.

#### **Park Place Site Development**

Kroger’s began construction on the 122,000 sq ft Marketplace Store in July 2025 and the store opened for business on June 24, 2026. The store has exceeded projections for sales and is generating more SDEX funds than anticipated.

The South Charleston Municipal Building Commission, which holds title to the remaining property in the Park Place Development entered into a Real Estate Purchase and Sale Agreement (PSA) with Interstate Realty (Interstate) for the sale of the remaining development at a price of \$175,000.00 per acre.

Interstate closed on six out-parcels which contain a total of 9.621 acres on October 17, 2025.

Restaurants and retail shops will be constructed on these parcels. The payments for the purchase of the

property were used to pay the principal on the outstanding Lease Revenue Bonds held by Huntington Bank.

Construction on two multi-tenant retail buildings and three food establishments were underway and near completion on June 30, 2026. Interstate purchased the remaining parcels in Park Place for the construction of various retail establishments on August 25, 2026.

#### **Property Purchase and Sales**

The South Charleston Municipal Building Commission sold a total of 18.537 acres in Park Place Development to Interstate Realty in two transactions in Fiscal Year 2026. The total sales price for the two transactions \$3,243,975.00

No property was purchased in the district during the Fiscal Year.

#### **Financing Activities**

The South Charleston Municipal Building Commission (SCMBC) refunded the existing series of Lease Revenue Bonds and a term loan held by the South Charleston Development Authority. The existing debt was refunded with the issuance of a series of three lease revenue bonds issued by the SCMBC on May 27, 2026. The total amount of debt refunded is \$36,235,000.00 and the bonds were purchased by Huntington Bank.

#### **Proposed Capital Improvements for District in Fiscal Year 2026 and Budget to Complete**

The South Charleston Development Authority acting as the development agent for the South Charleston Municipal Bond Commission will seek proposals from Construction Manager at Risk Teams to complete the site development work at the Jefferson Park Site. The work will be funded by a proposed sale of a major national retailer 10-acre site, that will have an executed ground lease, to an institutional investor. It is projected that the sale of the site will be between \$30 and \$32 million dollars, depending on the cap rate that is current in the market at the time of sale. The proceeds from the sale will be used to complete necessary site improvements and pay off a portion of the outstanding debt. The site will generate an estimated annual flow of Excise Tax payments to the District in an amount of \$2,000,000.00.

South Charleston - Park Place EODD FY26

Section 2 – Statement of Receipts and Disbursements – Park Place

**Park Place Economic Opportunity Development District  
Receipts and Disbursements FY 2026**

**Park Place - SDEX 2022 Bonds**

|                                                                            |                     |
|----------------------------------------------------------------------------|---------------------|
| <b>Beginning Balance 07-01-25</b>                                          | <b>3,467,802.51</b> |
| <b>Receipts</b>                                                            |                     |
| <b>SDEX 2022</b>                                                           |                     |
| TIFF Sales Tax Deposits (less PY DIT, plus CY DIT)                         | 1,000,536.17        |
| Interest                                                                   | 133,625.39          |
| Advance from General Fund                                                  | 970,813.93          |
| <b>Other Revenues</b>                                                      |                     |
| Transfer in from SC EDA Huntington Taxable                                 |                     |
| Transfer in from SC EDA Huntington Non-Taxable                             | 22,208.93           |
| Transfer in from SC MBC 2026                                               | 724,700.00          |
| Park Place WVWDA Grant                                                     | 98,459.40           |
| Jefferson Park WVWDA Grant Approved for Park Place                         | 6,405,010.89        |
| <b>Net Proceeds</b>                                                        | <b>9,355,354.71</b> |
| <b>Disbursements</b>                                                       |                     |
| Park Place Site Development                                                | 6,525,679.22        |
| SC MBC 2026 Cost of Issuance                                               | 724,700.00          |
| United Bank Trustee Fees                                                   | 5,000.00            |
| <b>Debt Service Payments</b>                                               |                     |
| SDEX 2022A                                                                 | 1,069,887.50        |
| SDEX 2022B                                                                 | 1,172,175.00        |
| <b>Total</b>                                                               | <b>9,497,441.72</b> |
| <b>Park Place Balance 06-30-26</b>                                         | <b>3,325,715.50</b> |
| <b>Amounts Held in Capitalized Interest and Debt Service Reserve Funds</b> |                     |
| Debt Service Reserve Fund                                                  | 3,281,148.21        |
| Restricted TIFF Sales Tax Deposits                                         | 41,842.86           |
| <b>Park Place Funds Available for Project 06-30-26</b>                     | <b>2,724.43</b>     |

South Charleston - Park Place EODD FY26

Section 3 – Statement of Receipts and Disbursements – Jefferson Park

**Jefferson Park**

|                                                            |  |                     |
|------------------------------------------------------------|--|---------------------|
| <b>Beginning Balance</b>                                   |  | <b>130,461.10</b>   |
| <b>Receipts</b>                                            |  |                     |
| Interest                                                   |  | 4,378.37            |
| Transfer from General Fund                                 |  | 387,248.95          |
| Jefferson Park WVWDA Grant                                 |  | 1,310,442.75        |
| <b>Total Receipts</b>                                      |  | <b>1,702,070.07</b> |
| <b>Uses of Proceeds</b>                                    |  |                     |
| <b>Disbursements</b>                                       |  |                     |
| Land Purchases                                             |  | 452,863.57          |
| Site Development                                           |  | 991,749.46          |
| Debt Service Payment - MBC 2022 B - Jefferson Park         |  | 387,248.95          |
| Transfer to MBC 2026 - Not Closed Until 08/25/26           |  | 669.19              |
| <b>Total Disbursements</b>                                 |  | <b>1,832,531.17</b> |
| <b>Jefferson Park Funds Available for Project 06/30/26</b> |  | <b>-</b>            |
| <b>Total EODD Funds Remaining as of 06/30/26</b>           |  | <b>3,325,715.50</b> |
| <b>Total Less Restricted Amounts as of 06/30/26</b>        |  | <b>2,724.43</b>     |

South Charleston - Park Place EODD FY26

Section 4 – Property Tax values for Established TIF Districts – FY26

The Base value of the Park Place Tax Increment Financing District when established was \$1,342,380.00.  
The assessed value of the property situs in the District is \$8,635,680.00 the year ended June 30, 2025.

South Charleston - Park Place EODD FY26

Section 5 – List of Businesses Operating in the District – FY26

## **Park Place EODD - Business Operating FY 2026**

ALS ENVIRONMENTAL  
ATLAS PREDICTION CONTROL, LLC  
CITY OF SOUTH CHARLESTON - Community Center  
CHICK FIL A AT MACCORKLE AVE FSR  
CK ENTERPRISE, LLC  
CONTINENT 8 LLC  
CRITICAL CONTROL ENERGY SERVICES, INC  
FLEETPRIDE INC  
KROGER  
MORGAN RHEA LLC  
NEW CINGULAR WIRELESS PCS LLC  
PIZZA & CREAM, LLC  
PORTIER, LLC  
QUALITY METAL ROOF OF S. CHARLESTON  
STARBUCKS CORPORATION  
THE GALLEY BY SUCKERS  
THOMAS FAMILY PHARMACY  
THOMAS MEMORIAL HOSPITAL AUXILIARY, INC.  
WESTERN BRANCH DIESEL, LLC

South Charleston - Park Place EODD FY26

Section 6 – Statement of EODD Indebtedness – FY26

### SC SDEX 22A - "NON-TAXABLE"

| Account Number | Purpose                | Beginning Balance   | Deposits | Transfers         | Interest         | Dividends | Disbursements         | Ending Balance      |
|----------------|------------------------|---------------------|----------|-------------------|------------------|-----------|-----------------------|---------------------|
| 1085015076     | Capitalized Interest f | -                   |          |                   |                  |           |                       |                     |
| 1085015156     | Debt Service Reserve   | 2,102,259.40        |          | (79,392.19)       | 78,041.77        |           |                       | 2,100,908.98        |
| 1085015058     | Debt                   | 7.48                |          | 1,069,879.51      | 67.31            |           | (1,069,887.50)        | 66.80               |
| 1085015085     | Project Fund           | 14.83               |          |                   | 0.55             |           |                       | 15.38               |
| <b>Total</b>   |                        | <b>2,102,281.71</b> | <b>-</b> | <b>990,487.32</b> | <b>78,109.63</b> | <b>-</b>  | <b>(1,069,887.50)</b> | <b>2,100,991.16</b> |

### SC SDEX 22B - "TAXABLE"

| Account Number | Purpose                | Beginning Balance   | Deposits          | Transfers         | Interest         | Dividends | Disbursements         | Ending Balance      |
|----------------|------------------------|---------------------|-------------------|-------------------|------------------|-----------|-----------------------|---------------------|
| 1085015129     | Capitalized Interest f | -                   |                   |                   |                  |           |                       |                     |
| 1085015165     | Debt Service Reserve   | 1,180,997.86        |                   | (44,600.56)       | 43,841.93        |           |                       | 1,180,239.23        |
| 1085015094     | Debt                   | 4.20                | 739,486.32        | 432,684.22        | 242.49           |           | (1,172,175.00)        | 242.23              |
| 1085015101     | Project Fund           | 2,216.06            |                   |                   | 83.09            |           |                       | 2,299.15            |
| 1085015361     | Priority Project Fund  | 97.23               |                   |                   | 3.64             |           |                       | 100.87              |
| <b>Total</b>   |                        | <b>1,183,315.35</b> | <b>739,486.32</b> | <b>388,083.66</b> | <b>44,171.15</b> | <b>-</b>  | <b>(1,172,175.00)</b> | <b>1,182,881.48</b> |

### SC SDEX 22

| Account Number | Purpose              | Beginning Balance | Deposits            | Transfers             | Interest         | Dividends | Disbursements     | Ending Balance   |
|----------------|----------------------|-------------------|---------------------|-----------------------|------------------|-----------|-------------------|------------------|
| 1085015147     | Admin                | 25,227.38         | 124,844.63          | (124,844.63)          | 866.35           |           | (5,000.00)        | 21,093.73        |
| 1085015174     | Debt Service Conting | -                 |                     |                       |                  |           |                   | -                |
| 1085015138     | Revenue              | 70,937.28         | 1,298,648.00        | (1,378,570.98)        | 10,478.26        |           |                   | 1,492.56         |
| <b>Total</b>   |                      | <b>96,164.66</b>  | <b>1,423,492.63</b> | <b>(1,503,415.61)</b> | <b>11,344.61</b> | <b>-</b>  | <b>(5,000.00)</b> | <b>22,586.29</b> |

| Beginning Balance | Deposits     | Transfers    | Interest   | Dividends | Disbursements  | Ending Balance |
|-------------------|--------------|--------------|------------|-----------|----------------|----------------|
| 3,381,761.72      | 2,162,978.95 | (124,844.63) | 133,625.39 | -         | (2,247,062.50) | 3,306,458.93   |
| less PY DIT       | 86,040.79    |              |            |           | DIT            | 19,256.57      |
| plus CY DIT       | 19,256.57    |              |            |           |                |                |
| Deposits          | 2,096,194.73 |              |            |           |                | 3,325,715.50   |

# SC BUILDING COMMISSION 22B - JEFFERSON PARK

| Account Number | Purpose      | Beginning Balance | Deposits          | Transfers       | Interest        | Dividends | Disbursements       | Ending Balance |
|----------------|--------------|-------------------|-------------------|-----------------|-----------------|-----------|---------------------|----------------|
| 1085015487     | Interest     | 59.80             | 387,248.95        | (302.83)        | 243.03          |           | (387,248.95)        | -              |
| 1085015502     | Principal    | -                 |                   |                 |                 |           |                     | -              |
| 1085015520     | Project Fund | 130,401.30        |                   | (366.36)        | 4,135.34        |           | (134,170.28)        | -              |
| 1085015539     |              | -                 |                   |                 |                 |           |                     | -              |
| <b>Total</b>   |              | <b>130,461.10</b> | <b>387,248.95</b> | <b>(669.19)</b> | <b>4,378.37</b> | <b>-</b>  | <b>(521,419.23)</b> | <b>-</b>       |

South Charleston - Park Place EODD FY26

Section 7 – Amortization Schedule and Maturity Dates of EODD Debt

Special District Excise Tax Revenue Improvement Bonds

Excise Tax Bond 2022A

|                     |               |
|---------------------|---------------|
| Principal balance   | 23,425,000.00 |
| Interest rate       | 4.25% - 4.50% |
| Total # of payments | 57            |

|                        |          |
|------------------------|----------|
| Payment amount         | Varies   |
| # of payments per year | 2        |
| Date of first payment  | 6/1/2022 |

| Period    | FY   | Pmt # | Principal    | Interest Term Bond 1 | Interest Term Bond 2 | Combined Interest | Cumulative Interest | Total Debt Service | Debt Service Reserve Fund | Capitalized Interest Fund | Net Debt Service (TIF Revenues) | Balance Term Bond 1 | Balance Term Bond 2 | Combined Balance | FY Interest  | FY Principal |
|-----------|------|-------|--------------|----------------------|----------------------|-------------------|---------------------|--------------------|---------------------------|---------------------------|---------------------------------|---------------------|---------------------|------------------|--------------|--------------|
| 6/1/2022  | 2022 | 1     |              | 101,787.50           | 243,600.00           | 345,387.50        | 101,787.50          | 345,387.50         |                           | 345,387.50                | -                               | 7,185,000.00        | 16,240,000.00       | 23,425,000.00    | 101,787.50   | -            |
| 12/1/2022 | 2023 | 2     |              | 152,681.25           | 365,400.00           | 518,081.25        | 863,468.75          | 518,081.25         |                           | 518,081.25                | -                               | 7,185,000.00        | 16,240,000.00       | 23,425,000.00    | -            | -            |
| 6/1/2023  | 2023 | 3     |              | 152,681.25           | 365,400.00           | 518,081.25        | 1,381,550.00        | 518,081.25         |                           | 518,081.25                | -                               | 7,185,000.00        | 16,240,000.00       | 23,425,000.00    | 1,279,762.50 | -            |
| 12/1/2023 | 2024 | 4     |              | 152,681.25           | 365,400.00           | 518,081.25        | 1,899,631.25        | 518,081.25         |                           | 518,081.25                | -                               | 7,185,000.00        | 16,240,000.00       | 23,425,000.00    | -            | -            |
| 6/1/2024  | 2024 | 5     |              | 152,681.25           | 365,400.00           | 518,081.25        | 2,417,712.50        | 518,081.25         | 2,618.65                  |                           | 515,462.60                      | 7,185,000.00        | 16,240,000.00       | 23,425,000.00    | 1,036,162.50 | -            |
| 12/1/2024 | 2025 | 6     |              | 152,681.25           | 365,400.00           | 518,081.25        | 2,935,793.75        | 518,081.25         | 2,618.65                  |                           | 515,462.60                      | 7,185,000.00        | 16,240,000.00       | 23,425,000.00    | -            | -            |
| 6/1/2025  | 2025 | 7     | 30,000.00    | 152,681.25           | 365,400.00           | 518,081.25        | 3,453,876.25        | 518,081.25         | 2,618.65                  |                           | 515,462.60                      | 7,185,000.00        | 16,240,000.00       | 23,395,000.00    | 1,036,162.50 | 30,000.00    |
| 12/1/2025 | 2026 | 8     |              | 152,043.75           | 365,400.00           | 517,443.75        | 3,971,318.75        | 517,443.75         | 2,618.65                  |                           | 514,826.10                      | 7,155,000.00        | 16,240,000.00       | 23,395,000.00    | -            | -            |
| 6/1/2026  | 2026 | 9     | 35,000.00    | 152,043.75           | 365,400.00           | 517,443.75        | 4,488,762.50        | 517,443.75         | 2,618.65                  |                           | 514,826.10                      | 7,155,000.00        | 16,240,000.00       | 23,395,000.00    | 1,036,162.50 | 35,000.00    |
| 12/1/2026 | 2027 | 10    |              | 151,300.00           | 365,400.00           | 516,700.00        | 5,005,462.50        | 516,700.00         | 2,618.65                  |                           | 514,081.35                      | 7,120,000.00        | 16,240,000.00       | 23,360,000.00    | 1,034,887.50 | -            |
| 6/1/2027  | 2027 | 11    | 30,000.00    | 151,300.00           | 365,400.00           | 516,700.00        | 5,522,162.50        | 516,700.00         | 2,618.65                  |                           | 514,081.35                      | 7,120,000.00        | 16,240,000.00       | 23,360,000.00    | 1,034,887.50 | 30,000.00    |
| 12/1/2027 | 2028 | 12    |              | 150,662.50           | 365,400.00           | 516,062.50        | 6,038,225.00        | 516,062.50         | 2,618.65                  |                           | 514,081.35                      | 7,090,000.00        | 16,240,000.00       | 23,330,000.00    | 1,033,400.00 | -            |
| 6/1/2028  | 2028 | 13    | 35,000.00    | 150,662.50           | 365,400.00           | 516,062.50        | 6,554,287.50        | 516,062.50         | 2,618.65                  |                           | 514,081.35                      | 7,090,000.00        | 16,240,000.00       | 23,330,000.00    | 1,033,400.00 | 35,000.00    |
| 12/1/2028 | 2029 | 14    |              | 149,918.75           | 365,400.00           | 515,318.75        | 7,069,606.25        | 515,318.75         | 2,618.65                  |                           | 514,081.35                      | 7,055,000.00        | 16,240,000.00       | 23,295,000.00    | 1,032,125.00 | -            |
| 6/1/2029  | 2029 | 15    | 35,000.00    | 149,918.75           | 365,400.00           | 515,318.75        | 7,584,925.00        | 515,318.75         | 2,618.65                  |                           | 514,081.35                      | 7,055,000.00        | 16,240,000.00       | 23,295,000.00    | 1,032,125.00 | 35,000.00    |
| 12/1/2029 | 2030 | 16    |              | 149,175.00           | 365,400.00           | 514,575.00        | 8,099,500.00        | 514,575.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,260,000.00    | 1,030,637.50 | -            |
| 6/1/2030  | 2030 | 17    | 35,000.00    | 149,175.00           | 365,400.00           | 514,575.00        | 8,614,075.00        | 514,575.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,260,000.00    | 1,030,637.50 | 35,000.00    |
| 12/1/2030 | 2031 | 18    |              | 148,431.25           | 365,400.00           | 513,831.25        | 9,127,906.25        | 513,831.25         | 2,618.65                  |                           | 514,081.35                      | 7,055,000.00        | 16,240,000.00       | 23,225,000.00    | 1,029,150.00 | -            |
| 6/1/2031  | 2031 | 19    | 40,000.00    | 148,431.25           | 365,400.00           | 513,831.25        | 9,641,737.50        | 513,831.25         | 2,618.65                  |                           | 514,081.35                      | 7,055,000.00        | 16,240,000.00       | 23,225,000.00    | 1,029,150.00 | 40,000.00    |
| 12/1/2031 | 2032 | 20    |              | 147,681.25           | 365,400.00           | 512,981.25        | 10,154,718.75       | 512,981.25         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,185,000.00    | 1,027,682.50 | -            |
| 6/1/2032  | 2032 | 21    | 45,000.00    | 147,681.25           | 365,400.00           | 512,981.25        | 10,667,700.00       | 512,981.25         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,185,000.00    | 1,027,682.50 | 45,000.00    |
| 12/1/2032 | 2033 | 22    |              | 146,925.00           | 365,400.00           | 512,025.00        | 11,179,725.00       | 512,025.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,140,000.00    | 1,025,962.50 | -            |
| 6/1/2033  | 2033 | 23    | 45,000.00    | 146,925.00           | 365,400.00           | 512,025.00        | 11,691,750.00       | 512,025.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,140,000.00    | 1,025,962.50 | 45,000.00    |
| 12/1/2033 | 2034 | 24    |              | 145,668.75           | 365,400.00           | 511,068.75        | 12,202,818.75       | 511,068.75         | 2,618.65                  |                           | 514,081.35                      | 7,055,000.00        | 16,240,000.00       | 23,095,000.00    | 1,024,050.00 | -            |
| 6/1/2034  | 2034 | 25    | 45,000.00    | 145,668.75           | 365,400.00           | 511,068.75        | 12,714,887.50       | 511,068.75         | 2,618.65                  |                           | 514,081.35                      | 7,055,000.00        | 16,240,000.00       | 23,095,000.00    | 1,024,050.00 | 45,000.00    |
| 12/1/2034 | 2035 | 26    |              | 144,712.50           | 365,400.00           | 510,112.50        | 13,224,000.00       | 510,112.50         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,050,000.00    | 1,022,137.50 | -            |
| 6/1/2035  | 2035 | 27    | 50,000.00    | 144,712.50           | 365,400.00           | 510,112.50        | 13,734,112.50       | 510,112.50         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,050,000.00    | 1,022,137.50 | 50,000.00    |
| 12/1/2035 | 2036 | 28    |              | 143,650.00           | 365,400.00           | 509,050.00        | 14,243,162.50       | 509,050.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,000,000.00    | 1,020,225.00 | -            |
| 6/1/2036  | 2036 | 29    | 50,000.00    | 143,650.00           | 365,400.00           | 509,050.00        | 14,752,212.50       | 509,050.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 23,000,000.00    | 1,020,225.00 | 50,000.00    |
| 12/1/2036 | 2037 | 30    |              | 142,697.50           | 365,400.00           | 507,987.50        | 15,260,200.00       | 507,987.50         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 22,950,000.00    | 1,018,100.00 | -            |
| 6/1/2037  | 2037 | 31    | 50,000.00    | 142,697.50           | 365,400.00           | 507,987.50        | 15,768,187.50       | 507,987.50         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 22,950,000.00    | 1,018,100.00 | 50,000.00    |
| 12/1/2037 | 2038 | 32    |              | 141,525.00           | 365,400.00           | 506,925.00        | 16,275,112.50       | 506,925.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 22,900,000.00    | 1,015,975.00 | -            |
| 6/1/2038  | 2038 | 33    | 1,225,000.00 | 141,525.00           | 365,400.00           | 506,925.00        | 16,782,037.50       | 506,925.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 22,900,000.00    | 1,015,975.00 | 50,000.00    |
| 12/1/2038 | 2039 | 34    |              | 115,493.75           | 365,400.00           | 480,893.75        | 17,292,931.25       | 480,893.75         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 1,013,850.00 | -            |
| 6/1/2039  | 2039 | 35    | 1,275,000.00 | 115,493.75           | 365,400.00           | 480,893.75        | 17,803,825.00       | 480,893.75         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 1,013,850.00 | 1,225,000.00 |
| 12/1/2039 | 2040 | 36    |              | 88,400.00            | 365,400.00           | 453,800.00        | 18,314,625.00       | 453,800.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 961,787.50   | -            |
| 6/1/2040  | 2040 | 37    | 1,330,000.00 | 88,400.00            | 365,400.00           | 453,800.00        | 18,825,425.00       | 453,800.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 907,600.00   | 1,330,000.00 |
| 12/1/2040 | 2041 | 38    |              | 60,137.50            | 365,400.00           | 425,537.50        | 19,336,962.50       | 425,537.50         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 851,075.00   | -            |
| 6/1/2041  | 2041 | 39    | 1,385,000.00 | 60,137.50            | 365,400.00           | 425,537.50        | 19,848,493.75       | 425,537.50         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 792,212.50   | 1,385,000.00 |
| 12/1/2041 | 2042 | 40    |              | 30,706.25            | 365,400.00           | 396,106.25        | 20,360,193.75       | 396,106.25         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 730,800.00   | -            |
| 6/1/2042  | 2042 | 41    | 1,445,000.00 | 30,706.25            | 365,400.00           | 396,106.25        | 20,871,293.75       | 396,106.25         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 682,850.00   | 1,445,000.00 |
| 12/1/2042 | 2043 | 42    |              | -                    | 365,400.00           | 365,400.00        | 20,376,693.75       | 365,400.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 591,975.00   | -            |
| 6/1/2043  | 2043 | 43    | 1,510,000.00 | -                    | 365,400.00           | 365,400.00        | 20,887,093.75       | 365,400.00         | 2,618.65                  |                           | 514,081.35                      | 7,020,000.00        | 16,240,000.00       | 21,875,000.00    | 517,950.00   | 1,510,000.00 |
| 12/1/2043 | 2044 | 44    |              | -                    | 331,425.00           | 331,425.00        | 21,398,518.75       | 33                 |                           |                           |                                 |                     |                     |                  |              |              |

Special District Excise Tax Revenue Improvement Bonds

Excise Tax Bond 2022B

|                     |               |
|---------------------|---------------|
| Principal balance   | 11,050,000.00 |
| Interest rate       | 4.25% - 4.50% |
| Total # of payments | 32            |

|                        |          |
|------------------------|----------|
| Payment amount         | Varies   |
| # of payments per year | 2        |
| Date of first payment  | 6/1/2022 |

| Period    | FY   | Pmt # | Principal    | Interest Term Bond 1 | Interest Term Bond 2 | Combined Interest | Cumulative Interest | Total Debt Service | Debt Service Reserve Fund | Capitalized Interest Fund | Net Debt Service (TIF Revenues) | Balance Term Bond 1 | Balance Term Bond 2 | Combined Balance | FY Interest | FY Principal |
|-----------|------|-------|--------------|----------------------|----------------------|-------------------|---------------------|--------------------|---------------------------|---------------------------|---------------------------------|---------------------|---------------------|------------------|-------------|--------------|
| 6/1/2022  | 2022 | 1     |              | 95,791.67            | 116,500.00           | 212,291.67        | 95,791.67           | 212,291.67         |                           | 212,291.67                | -                               | 5,225,000.00        | 5,825,000.00        | 11,050,000.00    | 95,791.67   | -            |
| 12/1/2022 | 2023 | 2     |              | 143,687.50           | 174,750.00           | 318,437.50        | 530,729.17          | 318,437.50         |                           | 318,437.50                |                                 | 5,225,000.00        | 5,825,000.00        | 11,050,000.00    |             | -            |
| 6/1/2023  | 2023 | 3     |              | 143,687.50           | 174,750.00           | 318,437.50        | 849,166.67          | 318,437.50         |                           | 318,437.50                |                                 | 5,225,000.00        | 5,825,000.00        | 11,050,000.00    | 753,375.00  | -            |
| 12/1/2023 | 2024 | 4     |              | 143,687.50           | 174,750.00           | 318,437.50        | 1,167,604.17        | 318,437.50         |                           | 318,437.50                |                                 | 5,225,000.00        | 5,825,000.00        | 11,050,000.00    |             | -            |
| 6/1/2024  | 2024 | 5     |              | 143,687.50           | 174,750.00           | 318,437.50        | 1,486,041.67        | 318,437.50         |                           | 318,437.50                |                                 | 5,225,000.00        | 5,825,000.00        | 11,050,000.00    | 636,875.00  | -            |
| 12/1/2024 | 2025 | 6     |              | 143,687.50           | 174,750.00           | 318,437.50        | 1,804,479.17        | 318,437.50         |                           | 318,437.50                |                                 | 5,225,000.00        | 5,825,000.00        | 11,050,000.00    |             | -            |
| 6/1/2025  | 2025 | 7     | 540,000.00   | 143,687.50           | 174,750.00           | 318,437.50        | 2,122,916.67        | 318,437.50         | 1,471.09                  |                           | 316,966.41                      | 5,225,000.00        | 5,825,000.00        | 11,050,000.00    | 636,875.00  | -            |
| 12/1/2025 | 2026 | 8     |              | 128,837.50           | 174,750.00           | 303,587.50        | 2,426,504.17        | 303,587.50         | 1,471.09                  |                           | 856,966.41                      | 4,685,000.00        | 5,825,000.00        | 10,510,000.00    |             | 540,000.00   |
| 6/1/2026  | 2026 | 9     | 565,000.00   | 128,837.50           | 174,750.00           | 303,587.50        | 2,730,091.67        | 303,587.50         | 1,471.09                  |                           | 302,116.41                      | 4,685,000.00        | 5,825,000.00        | 10,510,000.00    |             |              |
| 12/1/2027 | 2027 | 10    |              | 113,300.00           | 174,750.00           | 288,050.00        | 3,018,141.67        | 288,050.00         | 1,471.09                  |                           | 867,116.41                      | 4,120,000.00        | 5,825,000.00        | 9,945,000.00     | 607,175.00  | 565,000.00   |
| 6/1/2028  | 2028 | 11    | 600,000.00   | 113,300.00           | 174,750.00           | 288,050.00        | 3,306,191.67        | 288,050.00         | 1,471.09                  |                           | 286,578.91                      | 4,120,000.00        | 5,825,000.00        | 9,945,000.00     |             |              |
| 12/1/2029 | 2029 | 12    |              | 96,800.00            | 174,750.00           | 271,550.00        | 3,577,741.67        | 271,550.00         | 1,471.09                  |                           | 886,578.91                      | 3,520,000.00        | 5,825,000.00        | 9,345,000.00     | 576,100.00  | 600,000.00   |
| 6/1/2028  | 2028 | 13    | 630,000.00   | 96,800.00            | 174,750.00           | 271,550.00        | 3,849,291.67        | 271,550.00         | 1,471.09                  |                           | 270,078.91                      | 3,520,000.00        | 5,825,000.00        | 9,345,000.00     |             |              |
| 12/1/2028 | 2029 | 14    |              | 79,475.00            | 174,750.00           | 254,225.00        | 4,103,516.67        | 254,225.00         | 1,471.09                  |                           | 900,078.91                      | 2,890,000.00        | 5,825,000.00        | 8,715,000.00     | 543,100.00  | 630,000.00   |
| 6/1/2029  | 2029 | 15    | 665,000.00   | 79,475.00            | 174,750.00           | 254,225.00        | 4,357,741.67        | 254,225.00         | 1,471.09                  |                           | 252,753.91                      | 2,890,000.00        | 5,825,000.00        | 8,715,000.00     |             |              |
| 12/1/2029 | 2030 | 16    |              | 61,187.50            | 174,750.00           | 235,937.50        | 4,593,679.17        | 235,937.50         | 1,471.09                  |                           | 917,753.91                      | 2,225,000.00        | 5,825,000.00        | 8,050,000.00     | 508,450.00  | 665,000.00   |
| 6/1/2030  | 2030 | 17    | 705,000.00   | 61,187.50            | 174,750.00           | 235,937.50        | 4,829,616.67        | 235,937.50         | 1,471.09                  |                           | 234,466.41                      | 2,225,000.00        | 5,825,000.00        | 8,050,000.00     |             |              |
| 12/1/2030 | 2031 | 18    |              | 41,800.00            | 174,750.00           | 216,550.00        | 5,046,166.67        | 216,550.00         | 1,471.09                  |                           | 939,466.41                      | 1,520,000.00        | 5,825,000.00        | 7,345,000.00     | 471,875.00  | 705,000.00   |
| 6/1/2031  | 2031 | 19    | 740,000.00   | 41,800.00            | 174,750.00           | 216,550.00        | 5,262,716.67        | 216,550.00         | 1,471.09                  |                           | 215,078.91                      | 1,520,000.00        | 5,825,000.00        | 7,345,000.00     |             |              |
| 12/1/2031 | 2032 | 20    |              | 21,450.00            | 174,750.00           | 196,200.00        | 5,458,916.67        | 196,200.00         | 1,471.09                  |                           | 955,078.91                      | 780,000.00          | 5,825,000.00        | 6,605,000.00     | 433,100.00  | 740,000.00   |
| 6/1/2032  | 2032 | 21    | 780,000.00   | 21,450.00            | 174,750.00           | 196,200.00        | 5,655,116.67        | 196,200.00         | 1,471.09                  |                           | 194,728.91                      | 780,000.00          | 5,825,000.00        | 6,605,000.00     |             |              |
| 12/1/2032 | 2033 | 22    |              | -                    | 174,750.00           | 174,750.00        | 5,829,866.67        | 174,750.00         | 1,471.09                  |                           | 974,728.91                      | -                   | 5,825,000.00        | 5,825,000.00     | 392,400.00  | 780,000.00   |
| 6/1/2033  | 2033 | 23    | 825,000.00   | -                    | 174,750.00           | 174,750.00        | 6,004,616.67        | 174,750.00         | 1,471.09                  |                           | 173,278.91                      | -                   | 5,825,000.00        | 5,825,000.00     |             |              |
| 12/1/2033 | 2034 | 24    |              | -                    | 150,000.00           | 150,000.00        | 6,154,616.67        | 150,000.00         | 1,471.09                  |                           | 998,278.91                      | -                   | 5,000,000.00        | 5,000,000.00     | 349,500.00  | 825,000.00   |
| 6/1/2034  | 2034 | 25    | 875,000.00   | -                    | 150,000.00           | 150,000.00        | 6,304,616.67        | 150,000.00         | 1,471.09                  |                           | 148,528.91                      | -                   | 5,000,000.00        | 5,000,000.00     |             |              |
| 12/1/2034 | 2035 | 26    |              | -                    | 123,750.00           | 123,750.00        | 6,428,366.67        | 1,025,000.00       | 1,471.09                  |                           | 1,023,528.91                    | -                   | 4,125,000.00        | 4,125,000.00     | 300,000.00  | 875,000.00   |
| 6/1/2035  | 2035 | 27    | 925,000.00   | -                    | 123,750.00           | 123,750.00        | 6,552,116.67        | 1,23,750.00        | 1,471.09                  |                           | 122,278.91                      | -                   | 4,125,000.00        | 4,125,000.00     |             |              |
| 12/1/2035 | 2036 | 28    |              | -                    | 96,000.00            | 96,000.00         | 6,648,116.67        | 1,048,750.00       | 1,471.09                  |                           | 1,047,278.91                    | -                   | 3,200,000.00        | 3,200,000.00     | 247,500.00  | 925,000.00   |
| 6/1/2036  | 2036 | 29    | 980,000.00   | -                    | 96,000.00            | 96,000.00         | 6,744,116.67        | 96,000.00          | 1,471.09                  |                           | 94,528.91                       | -                   | 3,200,000.00        | 3,200,000.00     |             |              |
| 12/1/2036 | 2037 | 30    |              | -                    | 66,600.00            | 66,600.00         | 6,810,716.67        | 1,076,000.00       | 1,471.09                  |                           | 1,074,528.91                    | -                   | 2,220,000.00        | 2,220,000.00     | 192,000.00  | 980,000.00   |
| 6/1/2037  | 2037 | 31    | 2,220,000.00 | -                    | 66,600.00            | 66,600.00         | 6,877,316.67        | 2,286,600.00       | 1,178,346.09              |                           | 65,128.91                       | -                   | 2,220,000.00        | 2,220,000.00     | 133,200.00  | 2,220,000.00 |

# Building Commission

Lease Revenue Bond Series 2022A

REFUNDED MAY 27, 2026 by MBC Series 2026 B (outstanding principal stated in transaction summary: \$6,268,338.93).

|                     |               |                        |          |
|---------------------|---------------|------------------------|----------|
| Principal balance   | 10,325,000.00 | Payment amount         | Varies   |
| Interest rate       | 2.06%         | # of payments per year | 4        |
| Total # of payments | 19            | Date of first payment  | 3/1/2022 |

| Period    | FY   | Pmt # | Payment Amount | Interest   | Cumulative Interest | Principal     | Principal Paid | Additional Drawdowns/Prepayments | Balance       | FY Interest | FY Principal  |
|-----------|------|-------|----------------|------------|---------------------|---------------|----------------|----------------------------------|---------------|-------------|---------------|
| 3/1/2022  | 2022 | 1     | 17,724.58      | 17,724.58  | 17,724.58           | -             | -              | -                                | 10,325,000.00 | -           | -             |
| 6/1/2022  | 2022 | 2     | 53,173.75      | 53,173.75  | 70,898.33           | -             | -              | -                                | 10,325,000.00 | 70,898.33   | -             |
| 9/1/2022  | 2023 | 3     | 53,173.75      | 53,173.75  | 124,072.08          | -             | -              | -                                | 10,325,000.00 | -           | -             |
| 12/1/2022 | 2023 | 4     | 53,173.75      | 53,173.75  | 177,245.83          | -             | -              | -                                | 10,325,000.00 | -           | -             |
| 3/1/2023  | 2023 | 5     | 53,173.75      | 53,173.75  | 230,419.58          | -             | -              | -                                | 10,325,000.00 | -           | -             |
| 6/1/2023  | 2023 | 6     | 53,173.75      | 53,173.75  | 283,593.33          | -             | -              | -                                | 10,325,000.00 | 212,695.00  | -             |
| 9/1/2023  | 2024 | 7     | 53,173.75      | 53,173.75  | 336,767.08          | -             | -              | -                                | 10,325,000.00 | -           | -             |
| 12/1/2023 | 2024 | 8     | 121,546.93     | 53,173.75  | 389,940.83          | 68,373.18     | 68,373.18      | -                                | 10,256,626.82 | -           | -             |
| 3/1/2024  | 2024 | 9     | 121,546.93     | 52,821.63  | 442,762.46          | 68,725.30     | 137,098.48     | -                                | 10,187,901.52 | -           | -             |
| 6/1/2024  | 2024 | 10    | 121,546.93     | 52,467.69  | 495,230.15          | 69,079.24     | 206,177.72     | -                                | 10,118,822.28 | 211,636.82  | 206,177.72    |
| 9/1/2024  | 2025 | 11    | 121,546.93     | 52,111.93  | 547,342.08          | 69,435.00     | 275,612.72     | -                                | 10,049,387.28 | -           | -             |
| 12/1/2024 | 2025 | 12    | 121,546.93     | 51,754.34  | 599,096.42          | 69,792.59     | 345,405.31     | -                                | 9,979,594.69  | -           | -             |
| 3/1/2025  | 2025 | 13    | 121,546.93     | 51,394.91  | 650,491.33          | 70,152.02     | 415,557.33     | -                                | 9,909,442.67  | -           | -             |
| 6/1/2025  | 2025 | 14    | 121,546.93     | 51,033.63  | 701,524.96          | 70,513.30     | 486,070.63     | -                                | 9,838,929.37  | 206,294.81  | 279,892.91    |
| 9/1/2025  | 2026 | 15    | 121,546.93     | 50,670.49  | 752,195.45          | 70,876.44     | 556,947.07     | -                                | 9,768,052.93  | -           | -             |
| 12/1/2025 | 2026 | 16    | 121,546.93     | 50,305.47  | 802,500.92          | 71,241.46     | 628,188.53     | -                                | 9,696,811.47  | -           | -             |
| 3/1/2026  | 2026 | 17    | 121,546.93     | 49,938.58  | 852,439.50          | 71,608.35     | 699,796.88     | -                                | 9,625,203.12  | -           | -             |
| 6/1/2026  | 2026 | 18    | 121,546.93     | 49,569.80  | 902,009.30          | 71,977.13     | 771,774.01     | -                                | 9,553,225.99  | 200,484.34  | 285,703.38    |
| 9/1/2026  | 2027 | 19    | 9,602,425.11   | 49,199.12  | 951,208.42          | 9,553,225.99  | 10,325,000.00  | -                                | (0.00)        | 49,199.12   | 9,553,225.99  |
| Totals    |      |       |                | 951,208.42 |                     | 10,325,000.00 |                | -                                |               | 951,208.42  | 10,325,000.00 |

Building Commission

Lease Revenue Bond 2022B

REFUNDED MAY 27, 2026 by MBC Series 2026 C (outstanding principal stated in transaction summary: \$15,521,000).

|                     |               |                        |           |
|---------------------|---------------|------------------------|-----------|
| Principal balance   | 16,450,000.00 | Payment amount         | Varies    |
| Interest rate       | 4.95%         | # of payments per year | 2         |
| Total # of payments | 30            | Date of first payment  | 12/1/2022 |

| Period    | FY   | Pmt # | Payment Amount | Interest     | Cumulative Interest | Principal     | Principal Paid | Additional Drawdowns/Prepayments | Balance       | FY Interest  | FY Principal  |
|-----------|------|-------|----------------|--------------|---------------------|---------------|----------------|----------------------------------|---------------|--------------|---------------|
| 12/1/2022 | 2022 | 1     | 17,724.58      | 207,493.90   | 207,493.90          | -             | -              | -                                | 16,450,000.00 | 207,493.90   | -             |
| 6/1/2023  | 2023 | 2     | 53,173.75      | 410,427.50   | 617,921.40          | -             | -              | -                                | 16,450,000.00 | 410,427.50   | -             |
| 12/1/2023 | 2024 | 3     | 53,173.75      | 410,427.50   | 1,028,348.90        | -             | -              | -                                | 16,450,000.00 | -            | -             |
| 6/1/2024  | 2024 | 4     | 53,173.75      | 410,427.50   | 1,438,776.40        | -             | -              | -                                | 16,450,000.00 | -            | -             |
| 12/1/2024 | 2025 | 5     | 53,173.75      | 410,427.50   | 1,849,203.90        | -             | -              | -                                | 16,450,000.00 | -            | -             |
| 6/1/2025  | 2025 | 6     | 53,173.75      | 410,427.50   | 2,259,631.40        | 929,000.00    | 929,000.00     | -                                | 15,521,000.00 | 820,855.00   | 929,000.00    |
| 12/1/2025 | 2026 | 7     | 53,173.75      | 387,248.95   | 2,646,880.35        | -             | 929,000.00     | -                                | 15,521,000.00 | -            | -             |
| 6/1/2026  | 2026 | 8     | 121,546.93     | 387,248.95   | 3,034,129.30        | 976,000.00    | 1,905,000.00   | -                                | 14,545,000.00 | 774,497.90   | 976,000.00    |
| 12/1/2026 | 2027 | 9     | 121,546.93     | 362,897.75   | 3,397,027.05        | -             | 1,905,000.00   | -                                | 14,545,000.00 | -            | -             |
| 6/1/2027  | 2027 | 10    | 121,546.93     | 362,897.75   | 3,759,924.80        | 1,024,000.00  | 2,929,000.00   | -                                | 13,521,000.00 | 725,795.50   | 1,024,000.00  |
| 12/1/2027 | 2028 | 11    | 121,546.93     | 337,348.95   | 4,097,273.75        | -             | 2,929,000.00   | -                                | 13,521,000.00 | -            | -             |
| 6/1/2028  | 2028 | 12    | 121,546.93     | 337,348.95   | 4,434,622.70        | 1,076,000.00  | 4,005,000.00   | -                                | 12,445,000.00 | 674,687.90   | 1,076,000.00  |
| 12/1/2028 | 2029 | 13    | 121,546.93     | 310,502.75   | 4,745,125.45        | -             | 4,005,000.00   | -                                | 12,445,000.00 | -            | -             |
| 6/1/2029  | 2029 | 14    | 121,546.93     | 310,502.75   | 5,055,628.20        | 1,129,000.00  | 5,134,000.00   | -                                | 11,316,000.00 | 621,005.50   | 1,129,000.00  |
| 12/1/2029 | 2030 | 15    | 121,546.93     | 282,334.20   | 5,337,962.40        | -             | 5,134,000.00   | -                                | 11,316,000.00 | -            | -             |
| 6/1/2030  | 2030 | 16    | 121,546.93     | 282,334.20   | 5,620,296.60        | 1,185,000.00  | 6,319,000.00   | -                                | 10,131,000.00 | 564,658.40   | 1,185,000.00  |
| 12/1/2030 | 2031 | 17    | 121,546.93     | 252,768.45   | 5,873,065.05        | -             | 6,319,000.00   | -                                | 10,131,000.00 | -            | -             |
| 6/1/2031  | 2031 | 18    | 121,546.93     | 252,768.45   | 6,125,833.50        | 1,245,000.00  | 7,564,000.00   | -                                | 8,886,000.00  | 505,536.90   | 1,245,000.00  |
| 12/1/2031 | 2032 | 19    | 121,546.93     | 221,705.70   | 6,347,539.20        | -             | 7,564,000.00   | -                                | 8,886,000.00  | -            | -             |
| 6/1/2032  | 2032 | 20    | 121,546.93     | 221,705.70   | 6,569,244.90        | 1,307,000.00  | 8,871,000.00   | -                                | 7,579,000.00  | 443,411.40   | 1,307,000.00  |
| 12/1/2032 | 2033 | 21    | 121,546.93     | 189,096.05   | 6,758,340.95        | -             | 8,871,000.00   | -                                | 6,207,000.00  | -            | -             |
| 6/1/2033  | 2033 | 22    | 121,546.93     | 189,096.05   | 6,947,437.00        | 1,372,000.00  | 10,243,000.00  | -                                | 6,207,000.00  | 378,192.10   | 1,372,000.00  |
| 12/1/2033 | 2034 | 23    | 121,546.93     | 154,864.65   | 7,102,301.65        | -             | 10,243,000.00  | -                                | 6,207,000.00  | -            | -             |
| 6/1/2034  | 2034 | 24    | 121,546.93     | 154,864.65   | 7,257,166.30        | 1,440,000.00  | 11,683,000.00  | -                                | 4,767,000.00  | 309,729.30   | 1,440,000.00  |
| 12/1/2034 | 2035 | 25    | 121,546.93     | 118,936.65   | 7,376,102.95        | -             | 11,683,000.00  | -                                | 4,767,000.00  | -            | -             |
| 6/1/2035  | 2035 | 26    | 121,546.93     | 118,936.65   | 7,495,039.60        | 1,512,000.00  | 13,195,000.00  | -                                | 3,255,000.00  | 237,873.30   | 1,512,000.00  |
| 12/1/2035 | 2036 | 27    | 121,546.93     | 81,212.25    | 7,576,251.85        | -             | 13,195,000.00  | -                                | 3,255,000.00  | -            | -             |
| 6/1/2036  | 2036 | 28    | 121,546.93     | 81,212.25    | 7,657,464.10        | 1,588,000.00  | 14,783,000.00  | -                                | 1,667,000.00  | 162,424.50   | 1,588,000.00  |
| 12/1/2036 | 2037 | 29    | 121,546.93     | 41,591.65    | 7,698,055.75        | -             | 14,783,000.00  | -                                | 1,667,000.00  | -            | -             |
| 6/1/2037  | 2037 | 30    | 121,546.93     | 41,591.65    | 7,740,647.40        | 1,667,000.00  | 16,450,000.00  | -                                | -             | 83,183.30    | 1,667,000.00  |
| Totals    |      |       |                | 7,740,647.40 |                     | 16,450,000.00 |                | -                                |               | 7,740,647.40 | 16,450,000.00 |

Building Commission

Lease Revenue Bond 2023A Park Place

REFUNDED MAY 27, 2026 by MBC Series 2026 A.

|                     |              |                        |           |
|---------------------|--------------|------------------------|-----------|
| Principal balance   | 3,833,000.00 | Payment amount         | Varies    |
| Interest rate       | 4.05%        | # of payments per year | 4         |
| Total # of payments | 12           | Date of first payment  | 12/1/2023 |

| Period    | FY   | Pmt # | Payment Amount | Interest   | Cumulative Interest | Principal    | Principal Paid | Additional Drawdowns/Prepayments | Balance      | FY Interest | FY Principal |
|-----------|------|-------|----------------|------------|---------------------|--------------|----------------|----------------------------------|--------------|-------------|--------------|
| 12/1/2023 | 2023 | 1     | 48,929.31      | 48,929.31  | 48,929.31           |              | -              |                                  | 3,833,000.00 |             |              |
| 3/1/2024  | 2024 | 2     | 48,391.63      | 48,391.63  | 97,320.94           |              | -              |                                  | 3,833,000.00 |             |              |
| 6/1/2024  | 2024 | 3     | 48,391.63      | 48,391.63  | 145,712.57          |              | -              |                                  | 3,833,000.00 | 145,712.57  |              |
| 9/1/2024  | 2025 | 4     | 48,391.63      | 48,391.63  | 194,104.20          |              | -              |                                  | 3,833,000.00 |             |              |
| 12/1/2024 | 2025 | 5     | 48,391.63      | 48,391.63  | 242,495.83          |              | -              |                                  | 3,833,000.00 |             |              |
| 3/1/2025  | 2025 | 6     | 48,391.63      | 48,391.63  | 290,887.46          |              | -              |                                  | 3,833,000.00 |             |              |
| 6/1/2025  | 2025 | 7     | 48,391.63      | 48,391.63  | 339,279.09          |              | -              |                                  | 3,833,000.00 |             |              |
| 9/1/2025  | 2026 | 8     | 48,391.63      | 48,391.63  | 387,670.72          |              | -              |                                  | 3,833,000.00 | 193,566.52  |              |
| 12/1/2025 | 2026 | 9     | 48,391.63      | 48,391.63  | 436,062.35          |              | -              |                                  | 3,833,000.00 |             |              |
| 3/1/2026  | 2026 | 10    | 48,391.63      | 48,391.63  | 484,453.98          |              | -              |                                  | 3,833,000.00 |             |              |
| 6/1/2026  | 2026 | 11    | 48,391.63      | 48,391.63  | 532,845.61          |              | -              |                                  | 3,833,000.00 |             |              |
| 9/1/2026  | 2027 | 12    | 3,881,391.63   | 48,391.63  | 581,237.24          | 3,833,000.00 | 3,833,000.00   |                                  | -            | 193,566.52  |              |
| Totals    |      |       |                | 581,237.24 |                     | 3,833,000.00 |                | -                                |              | 581,237.24  | 3,833,000.00 |

# Building Commission

Lease Revenue Bond 2023B Park Place

REFUNDED MAY 27, 2026 by MBC Series 2026 B.

|                     |              |           |
|---------------------|--------------|-----------|
| Principal balance   | 3,167,000.00 | Varies    |
| Interest rate       | 4.05%        | 4         |
| Total # of payments | 12           | 12/1/2023 |

| Period    | FY   | Pmt # | Payment Amount | Interest   | Cumulative Interest | Principal    | Principal Paid | Additional Drawdowns/Prepayments | Balance      | FY Interest | FY Principal |
|-----------|------|-------|----------------|------------|---------------------|--------------|----------------|----------------------------------|--------------|-------------|--------------|
| 12/1/2023 | 2023 | 1     | 51,154.97      | 51,154.97  | 51,154.97           | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 3/1/2024  | 2024 | 2     | 50,592.83      | 50,592.83  | 101,747.80          | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 6/1/2024  | 2024 | 3     | 50,592.83      | 50,592.83  | 152,340.63          | -            | -              | -                                | 3,167,000.00 | 152,340.63  | -            |
| 9/1/2024  | 2025 | 4     | 50,592.83      | 50,592.83  | 202,933.46          | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 12/1/2024 | 2025 | 5     | 50,592.83      | 50,592.83  | 253,526.29          | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 3/1/2025  | 2025 | 6     | 50,592.83      | 50,592.83  | 304,119.12          | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 6/1/2025  | 2025 | 7     | 50,592.83      | 50,592.83  | 354,711.95          | -            | -              | -                                | 3,167,000.00 | 202,371.32  | -            |
| 9/1/2025  | 2026 | 8     | 50,592.83      | 50,592.83  | 405,304.78          | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 12/1/2025 | 2026 | 9     | 50,592.83      | 50,592.83  | 455,897.61          | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 3/1/2026  | 2026 | 10    | 50,592.83      | 50,592.83  | 506,490.44          | -            | -              | -                                | 3,167,000.00 | -           | -            |
| 6/1/2026  | 2026 | 11    | 50,592.83      | 50,592.83  | 557,083.27          | -            | -              | -                                | 3,167,000.00 | 202,371.32  | -            |
| 9/1/2026  | 2027 | 12    | 3,217,592.83   | 50,592.83  | 607,676.10          | 3,167,000.00 | 3,167,000.00   | -                                | -            | -           | -            |
| Totals    |      |       |                | 607,676.10 |                     | 3,167,000.00 |                |                                  |              | 607,676.10  | 3,167,000.00 |

South Charleston Municipal Building Commission - Series 2026A

Refunds MBC Series 2023 A

|                   |              |                    |                           |
|-------------------|--------------|--------------------|---------------------------|
| Principal balance | 3,959,000.00 | Interest rate      | 4.14%                     |
| Payments per year | 4            | Closing date       | 5/27/2026                 |
| Maturity date     | 6/1/2031     | Refunding / payoff | Refunds MBC Series 2023 A |

| Payment Date | FY   | Principal    | Interest   | Debt Service | Ending Principal | FY Interest | FY Principal |
|--------------|------|--------------|------------|--------------|------------------|-------------|--------------|
| 9/1/2026     | 2027 | -            | 42,796.79  | 42,796.79    | 3,959,000.00     |             |              |
| 12/1/2026    | 2027 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 3/1/2027     | 2027 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 6/1/2027     | 2027 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     | 165,723.74  |              |
| 9/1/2027     | 2028 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 12/1/2027    | 2028 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 3/1/2028     | 2028 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 6/1/2028     | 2028 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     | 163,902.60  |              |
| 9/1/2028     | 2029 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 12/1/2028    | 2029 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 3/1/2029     | 2029 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     |             |              |
| 6/1/2029     | 2029 | -            | 40,975.65  | 40,975.65    | 3,959,000.00     | 163,902.60  |              |
| 9/1/2029     | 2030 | 40,000.00    | 40,975.65  | 80,975.65    | 3,919,000.00     |             |              |
| 12/1/2029    | 2030 | 40,000.00    | 40,561.65  | 80,561.65    | 3,879,000.00     |             |              |
| 3/1/2030     | 2030 | 40,000.00    | 40,147.65  | 80,147.65    | 3,839,000.00     |             |              |
| 6/1/2030     | 2030 | 41,000.00    | 39,733.65  | 80,733.65    | 3,798,000.00     | 161,418.60  | 161,000.00   |
| 9/1/2030     | 2031 | 41,000.00    | 39,309.30  | 80,309.30    | 3,757,000.00     |             |              |
| 12/1/2030    | 2031 | 41,000.00    | 38,884.95  | 79,884.95    | 3,716,000.00     |             |              |
| 3/1/2031     | 2031 | 42,000.00    | 38,460.60  | 80,460.60    | 3,674,000.00     |             |              |
| 6/1/2031     | 2031 | 3,674,000.00 | 38,025.25  | 3,712,025.25 | -                | 154,680.10  | 3,798,000.00 |
| Totals       |      | 3,959,000.00 | 809,627.64 | 4,768,627.64 |                  |             |              |

Source: Piper Sandler transaction summary, debt service tables on pp. 3-4. Preliminary, subject to change.

South Charleston Municipal Building Commission - Series 2026B

Refunds MBC Series 2022 A and 2023 B; reimburses SCDA to pay its 2025 taxable and tax-exempt notes

Principal balance 16,051,000.00

Payments per year 4

Maturity date 6/1/2031

Interest rate 5.22%

Closing date 5/27/2026

Refunding / payoff Refunds MBC Series 2022 A and 2023 B; reimburses SCDA to pay its 2025 taxable and tax-exempt notes

| Payment Date | FY   | Principal     | Interest     | Debt Service  | Ending Principal | FY Interest | FY Principal  |
|--------------|------|---------------|--------------|---------------|------------------|-------------|---------------|
| 9/1/2026     | 2027 | -             | 218,775.13   | 218,775.13    | 16,051,000.00    |             |               |
| 12/1/2026    | 2027 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 3/1/2027     | 2027 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 6/1/2027     | 2027 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    | 847,174.78  |               |
| 9/1/2027     | 2028 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 12/1/2027    | 2028 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 3/1/2028     | 2028 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 6/1/2028     | 2028 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 9/1/2028     | 2029 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    | 837,866.20  |               |
| 12/1/2028    | 2029 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 3/1/2029     | 2029 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    |             |               |
| 6/1/2029     | 2029 | -             | 209,466.55   | 209,466.55    | 16,051,000.00    | 837,866.20  |               |
| 9/1/2029     | 2030 | 145,000.00    | 209,466.55   | 354,466.55    | 15,906,000.00    |             |               |
| 12/1/2029    | 2030 | 147,000.00    | 207,574.30   | 354,574.30    | 15,759,000.00    |             |               |
| 3/1/2030     | 2030 | 149,000.00    | 205,656.45   | 354,656.45    | 15,610,000.00    |             |               |
| 6/1/2030     | 2030 | 151,000.00    | 203,712.50   | 354,712.50    | 15,459,000.00    | 826,409.80  | 592,000.00    |
| 9/1/2030     | 2031 | 153,000.00    | 201,742.45   | 354,742.45    | 15,306,000.00    |             |               |
| 12/1/2030    | 2031 | 155,000.00    | 199,746.30   | 354,746.30    | 15,151,000.00    |             |               |
| 3/1/2031     | 2031 | 157,000.00    | 197,724.55   | 354,724.55    | 14,994,000.00    |             |               |
| 6/1/2031     | 2031 | 14,994,000.00 | 195,671.70   | 15,189,671.70 | -                | 794,885.00  | 15,459,000.00 |
| Totals       |      | 16,051,000.00 | 4,144,201.98 | 20,195,201.98 |                  |             |               |

Source: Piper Sandler transaction summary, debt service tables on pp. 3-4. Preliminary, subject to change.

# South Charleston Municipal Building Commission - Series 2026C

Refunds MBC Series 2022 B

|                   |               |                    |                           |
|-------------------|---------------|--------------------|---------------------------|
| Principal balance | 16,225,000.00 | Interest rate      | 5.22%                     |
| Payments per year | 4             | Closing date       | 5/27/2026                 |
| Maturity date     | 6/1/2031      | Refunding / payoff | Refunds MBC Series 2022 B |

| Payment Date | FY   | Principal     | Interest     | Debt Service  | Ending Principal | FY Interest | FY Principal  |
|--------------|------|---------------|--------------|---------------|------------------|-------------|---------------|
| 9/1/2026     | 2027 | -             | 221,146.75   | 221,146.75    | 16,225,000.00    |             |               |
| 12/1/2026    | 2027 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 3/1/2027     | 2027 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 6/1/2027     | 2027 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    | 856,355.50  | -             |
| 9/1/2027     | 2028 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 12/1/2027    | 2028 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 3/1/2028     | 2028 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 6/1/2028     | 2028 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    | 846,945.00  | -             |
| 9/1/2028     | 2029 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 12/1/2028    | 2029 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 3/1/2029     | 2029 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    |             |               |
| 6/1/2029     | 2029 | -             | 211,736.25   | 211,736.25    | 16,225,000.00    | 846,945.00  | -             |
| 9/1/2029     | 2030 | 147,000.00    | 211,736.25   | 358,736.25    | 16,078,000.00    |             |               |
| 12/1/2029    | 2030 | 149,000.00    | 208,819.00   | 358,819.00    | 15,929,000.00    |             |               |
| 3/1/2030     | 2030 | 151,000.00    | 207,873.45   | 358,873.45    | 15,778,000.00    |             |               |
| 6/1/2030     | 2030 | 152,000.00    | 205,902.90   | 357,902.90    | 15,626,000.00    | 835,331.60  | 569,000.00    |
| 9/1/2030     | 2031 | 154,000.00    | 203,919.60   | 357,919.60    | 15,472,000.00    |             |               |
| 12/1/2030    | 2031 | 156,000.00    | 201,910.50   | 357,910.50    | 15,316,000.00    |             |               |
| 3/1/2031     | 2031 | 158,000.00    | 199,875.30   | 357,875.30    | 15,158,000.00    |             |               |
| 6/1/2031     | 2031 | 15,158,000.00 | 197,811.90   | 15,355,811.90 | -                | 803,517.30  | 15,626,000.00 |
| Totals       |      | 16,225,000.00 | 4,189,094.40 | 20,414,094.40 |                  |             |               |

Source: Piper Sandler transaction summary, debt service tables on pp. 3-4. Preliminary, subject to change.

South Charleston - Park Place EODD FY26

Section 8 – Projected Date of Dissolution of EODD

The projected date for the Dissolution of the South Charleston – Park Place Economic Opportunity Development District is 6-30-2050. The latest maturity date for outstanding SDEX Bond issue is June 1, 2050.