## SOUTH CHARLESTON DEVELOPMENT AUTHORITY

## RESOLUTION APPROVING THE SALE OF PROPERTY LOCATED AT 4612 YOUNG STREET – LT 5 BK A RICHMOND HEIGHTS

Whereas, the South Charleston Development Authority was created to foster economic development and has the power to purchase, manage and sale property for that purpose, and;

Whereas, the South Charleston Development Authority determined that a lot with a destressed housing unit located at 4612 Young Street, South Charleston was offered for sale by the owners and executed a purchase contract on that property, and;

Whereas, the elimination of the sub-standard housing units will create a lot measuring 40' front and 133 foot depth (5,323 sq. ft.) that would be attractive for future development, and;

Whereas, The SCDA desires to offer to sale the property to return the property to productive private sector development and there has been expressed interest from various potential purchasers and;

THEREFORE BE IT RESOLVED that that South Charleston Development Authority approves the offer to purchase 4612 Young Street – Lt 5 Bk A Richmond Heights Subdivision under the terms of the SCDA Policy for Sale of Property to Edith Cutlip in the amount of \$8,000.00 and that Executive Director take the necessary steps to complete the offer to sale the property.

Approved this 13th day of May, 2025.

Chairman

Secretary